

## LONG TERM MAINTENANCE ACCOUNT 2025

*Combined: Long-Term Maintenance (Restricted) & Rip Long Term Maintenance Fund (Restricted)*

**Draft (REVISED 1/17/26)**

|  | REVISED 2025<br>Budget<br>APPROVED<br>12/17/24 | ACTUAL<br>YEAR END | Change from<br>Budget | COMMENTS  |
|--|--|--------------------|-----------------------|---|
| <b>REVENUES</b>  |  |                    |                       |   |
| Grants   | -  |                    |                       |   |
| Donations: Any Restricted to Long Term Maintenance     | 10,000   | 9,750              | (250)                 |   |
| Transfer from LOHO                                     | 20,000   | 20,000             | -                     |   |
| Interest & Dividends (Bank and several Vanguard funds) | 14,000   | 10,077             | (3,923)               | Does NOT include "Unrealized Gains"<br>(Balance Sheet does) |
| <b>Total Revenues</b>                                  | <b>44,000</b>                                  | <b>39,827</b>      | <b>(4,173)</b>        |   |
| <b>EXPENSES</b>  |  |                    |                       |   |
| <b>Cottages/Gathering Place</b>                        |  |                    |                       |   |
| Interior Painting                                      | 10,000   |                    |                       | If not done by volunteers                                   |
| Interior Flooring                                      | 9,500  | 2,024              |                       | Rollover from 2024 projects. 192 flooring                   |
| Window Glass   | 1,000  |                    |                       |   |
| General  |  |                    |                       |   |
| <b>TOTAL FOR COTTAGES</b>                              | <b>20,500</b>                                  | <b>2,024</b>       |                       |   |
| <b>Hamlet House</b>                                    |  |                    |                       |   |
| Interior flooring                                      |  |                    |                       |   |
| Exterior Painting                                      | 22,000   | -                  |                       |   |
| Water Heaters  | 4,500  | -                  |                       |   |
| General  |  |                    |                       |   |
| <b>TOTAL FOR Hamlet House</b>                          | <b>26,500</b>                                  | <b>-</b>           |                       |   |
| <b>General</b>   |  |                    |                       |   |
| Dues and fees  | 100.00   | -                  |                       | PayPal  |
| Miscellaneous  |  |                    |                       |   |
| <b>TOTAL FOR General</b>                               | <b>100</b>                                     | <b>-</b>           |                       |   |
| <b>Total Expenses</b>                                  | <b>47,100</b>                                  | <b>2,024</b>       | <b>45,076</b>         |   |
| <b>NET: Revenues Less Expenses</b>                     | <b>(3,100)</b>                                 | <b>37,803</b>      | <b>(40,903)</b>       |   |

Total Balance in bank account on report date      36,738      **Banner High Yield account only**

Total LPL Treasury (on Financial Condition Report)      118,901

Total Vanguard funds (on FC report)      307,468

**TOTAL ALL LTM ACCOUNTS      463,106**