

LOHO as of 5/31/25

41.7 %

	LOHO Approved Budget, 1/21/25	Year to Date Budget Expected	Year to Date Actual	Comparison to YTD Budget	Remains in Budget	Year to date budget is calculated at 41.7% of Total Budget  Notes
<b>REVENUE</b>						
Interest Income	8000	3,336	4848	61%	3,152	Includes investment account earnings
Rent Income (excl Hospice)	281,500	117,386	118,835	42%	162,665	June 1 Rent increase for MR 5% (equal spread), for Mod 5%, Forecast Occupancy 95%
LIHHS Rent	7670	3,198	3,264	43%	4,406	Rent change June 1 tied to increase/decrease in utilities and taxes
Donations: Cottages	0	0	1,625	0%	-1,625	Donations restricted to Cottage use. LIHHS safety grant.
Donations: Unrestricted	95,000		7,466	8%	87,534	Donations with no restrictions.
Transfers in from HH	12000	0	5000	42%	7,000	Transfer \$1k/mo.
<b>Total Revenue</b>	<b>\$ 404,170</b>	<b>\$ 123,920</b>	<b>\$ 141,038</b>	<b>35%</b>	<b>\$ 263,132</b>	

<b>EXPENSES</b>						
Miscellaneous	\$ 173.00	72	0	0%	173	
Appreciation	\$ 300.00	125	861	287%	-561	
Dues and fees	\$1,030	430	277	27%	753	Incl. background checks
Events	\$453	189	154	34%	299	
Fundraising Costs	\$10,000	4,170	928	9%	9,072	
Health Insurance	\$3,676	1,533	1,514	41%	2,162	LOHO portion. Dec increase.
Insurance	\$12,609	5,258	0	0%	12,609	Estimate
Legal Fees	\$3,000	1,251	3,593	120%	-593	
Loan P&I	\$91,754	38,261	38,231	42%	53,523	Monthly payment P&L \$7,646.14
Maintenance:						
Buildings	\$35,000	14,595	5,313	15%	35,000	1% of value rule, adjusted to incl some deferred maintenance, plus many appliances (was LTM)

Grounds	\$20,000	8,340	3,566	18%	16,434	
Marketing	\$592	247	153	26%	439	
Payroll	\$97,100	40,491	37,990	39%	59,110	Exec Dir. & CM
Professional Services	\$40,600	16,930	13,308	33%	27,292	RHAWA, PA, CPA, Gusto, web/comp, inspection (\$4,860)
Real Estate Taxes	\$19,000	0	9,966	52%	9,034	Estimate using new AV, 2024 tax rate and assessments.
Simple IRA	\$2,600	1,084	757	29%	1,843	LOHO match 3% salaries, Ascensus
Supplies & Equipment	\$5,090	2,123	785	15%	4,305	
Utilities	\$39,473	16,460	14,690	37%	24,783	
Transfer to LTM Account	\$20,000	8,340	0	0%	20,000	Annual transfer to LTM
<b>Total Expenses</b>	<b>\$402,450</b>	<b>\$ 159,899</b>	<b>\$132,086</b>	<b>33%</b>	<b>\$276,065</b>	

GAP (revenues - expenses)	1,720.00		8,952.00			
Balance in Checking as of report date			106,591			
Balance invested in short term T-bills			183,740			
Total cash available (not included in revenues)			290,331			