

LOHO as of 4/30/25

33.3 %

	LOHO Approved Budget, 1/21/25	Year to Date Budget Expected	Year to Date Actual	Comparison to YTD Budget	Remains in Budget	Year to date budget is calculated at 33.3% of Total Budget  Notes
<b>REVENUE</b>						
Interest Income	8000	2,664	2776	35%	5,224	Includes investment account earnings
Rent Income (excl Hospice)	281,500	93,740	94,840	34%	186,660	June 1 Rent increase for MR 5% (equal spread), for Mod 5%, Forecast Occupancy 95%
LIHHS Rent	7670	2,554	1,917	25%	5,753	Rent change June 1 tied to increase/decrease in utilities and taxes
Donations: Cottages	0	0	1,625	0%	-1,625	Donations restricted to Cottage use. LIHHS safety grant.
Donations: Unrestricted	95,000		3,066	3%	91,934	Donations with no restrictions.
Miscellaneous or Grants	0	0	0	0%	0	
Transfers in from HH	12000	0	4000	33%	8,000	Transfer \$1k/mo.
<b>Total Revenue</b>	<b>\$ 404,170</b>	<b>\$ 98,958</b>	<b>\$ 108,224</b>	<b>27%</b>	<b>\$ 295,946</b>	

<b>EXPENSES</b>						
Miscellaneous	\$ 173.00	58	0	0%	173	
Appreciation	\$ 300.00	100	781	260%	-481	
Dues and fees	\$1,030	343	267	26%	763	Incl. background checks
Events	\$453	151	134	30%	319	
Fundraising Costs	\$10,000	3,330	876	9%	9,124	
Health Insurance	\$3,676	1,224	1,211	33%	2,465	LOHO portion. Dec increase.
Insurance	\$12,609	4,199	0	0%	12,609	Estimate
Legal Fees	\$3,000	999	2,245	75%	755	
Loan P&I	\$91,754	30,554	30,585	33%	61,169	Monthly payment P&L \$7,646.14
Maintenance:						

						1% of value rule, adjusted to incl some deferred maintenance, plus many appliances (was LTM)
Buildings	\$35,000	11,655	3,341	10%	35,000	
Grounds	\$20,000	6,660	2,698	13%	17,302	
Marketing	\$592	197	78	13%	514	
Payroll	\$97,100	32,334	30,291	31%	66,809	Exec Dir. & CM
Professional Services	\$40,600	13,520	9,178	23%	31,422	RHAWA, PA, CPA, Gusto, web/comp, inspection (\$4,860)
Real Estate Taxes	\$19,000	0	9,966	52%	9,034	Estimate using new AV, 2024 tax rate and assessments.
Simple IRA	\$2,600	866	617	24%	1,983	LOHO match 3% salaries, Ascensus
Supplies & Equipment	\$5,090	1,695	587	12%	4,503	
Utilities	\$39,473	13,145	11,978	30%	27,495	
Transfer to LTM Account	\$20,000	6,660	0	0%	20,000	Annual transfer to LTM
<b>Total Expenses</b>	<b>\$402,450</b>	<b>\$ 127,689</b>	<b>\$104,833</b>	<b>26%</b>	<b>\$301,266</b>	

GAP (revenues - expenses)	1,720.00		3,391.00			
Balance in Checking as of report date			92,455			
Balance invested in short term T-bills			181,672			
Total cash available (not included in revenues)			274,127			