

LOHO as of 3/31/25

25 %

	LOHO Approved Budget, 1/21/25	Year to Date Budget Expected	Year to Date Actual	Comparison to YTD Budget	Remains in Budget	Year to date budget is calculated at 25% of Total Budget  Notes
<b>REVENUE</b>						
Interest Income	8000	2,000	2776	35%	5,224	Includes investment account earnings
Rent Income (excl Hospice)	281,500	70,375	70,845	25%	210,655	June 1 Rent increase for MR 5% (equal spread), for Mod 5%, Forecast Occupancy 95%
LIHHS Rent	7670	1,918	1,278	17%	6,392	Rent change June 1 tied to increase/decrease in utilities and taxes
Donations: Cottages	0	0	1,625	0%	-1,625	Donations restricted to Cottage use. LIHHS safety grant.
Donations: Unrestricted	95,000		3,066	3%	91,934	Donations with no restrictions.
Miscellaneous or Grants	0	0	0	0%	0	
Transfers in from HH	12000	0	3000	25%	9,000	Transfer \$1k/mo.
<b>Total Revenue</b>	<b>\$ 404,170</b>	<b>\$ 74,293</b>	<b>\$ 82,590</b>	<b>20%</b>	<b>\$ 321,580</b>	

<b>EXPENSES</b>						
Miscellaneous	\$ 173.00	43	0	0%	173	
Appreciation	\$ 300.00	75	281	94%	19	
Dues and fees	\$1,030	258	137	13%	893	Incl. background checks
Events	\$453	113	53	12%	400	
Fundraising Costs	\$10,000	2,500	876	9%	9,124	
Health Insurance	\$3,676	919	908	25%	2,768	LOHO portion. Dec increase.
Insurance	\$12,609	3,152	0	0%	12,609	Estimate
Legal Fees	\$3,000	750	320	11%	2,680	
Loan P&I	\$91,754	22,939	22,938	25%	68,816	Monthly payment P&L \$7,646.14
Maintenance:						

						1% of value rule, adjusted to incl some deferred maintenance, plus many appliances (was LTM)
Buildings	\$35,000	8,750	674	2%	35,000	
Grounds	\$20,000	5,000	1,830	9%	18,170	
Marketing	\$592	148	0	0%	592	
Payroll	\$97,100	24,275	22,593	23%	74,507	Exec Dir. & CM
Professional Services	\$40,600	10,150	8,913	22%	31,687	RHAWA, PA, CPA, Gusto, web/comp, inspection (\$4,860)
Real Estate Taxes	\$19,000	0	0	0%	19,000	Estimate using new AV, 2024 tax rate and assessments.
Simple IRA	\$2,600	650	477	18%	2,123	LOHO match 3% salaries, Ascensus
Supplies & Equipment	\$5,090	1,273	348	7%	4,742	
Utilities	\$39,473	9,868	9,123	23%	30,350	
Transfer to LTM Account	\$20,000	5,000	0	0%	20,000	Annual transfer to LTM
<b>Total Expenses</b>	<b>\$402,450</b>	<b>\$ 95,863</b>	<b>\$69,471</b>	<b>17%</b>	<b>\$333,461</b>	

GAP (revenues - expenses)	1,720.00		13,119.00			
Balance in Checking as of report date			103,355			
Balance invested in short term T-bills			182,443			
Total cash available (not included in revenues)			285,798			