

LOHO as of 2/28/25

16.7 %

	LOHO Approved Budget, 1/21/25	Year to Date Budget Expected	Year to Date Actual	Comparison to YTD Budget	Remains in Budget	Year to date budget is calculated at 16.7% of Total Budget  Notes
<b>REVENUE</b>						
Interest Income	8000	1,336	4	0%	7,996	Includes investment account earnings
Rent Income (excl Hospice)	281,500	47,011	46,850	17%	234,650	June 1 Rent increase for MR 5% (equal spread), for Mod 5%, Forecast Occupancy 95%
LIHHS Rent	7670	1,281	1,278	17%	6,392	Rent change June 1 tied to increase/decrease in utilities and taxes
Donations: Cottages	0	0	1,317	0%	-1,317	Donations restricted to Cottage use. LIHHS safety grant.
Donations: Unrestricted	95,000		2,816	3%	92,184	Donations with no restrictions.
Miscellaneous or Grants	0	0	0	0%	0	
Transfers in from HH	12000	0	2000	17%	10,000	Transfer \$1k/mo.
<b>Total Revenue</b>	<b>\$ 404,170</b>	<b>\$ 49,627</b>	<b>\$ 54,265</b>	<b>13%</b>	<b>\$ 349,905</b>	

<b>EXPENSES</b>						
Miscellaneous	173	29	0	0%	173	
Dues and fees	\$1,030	172	0	0%	1,030	Incl. background checks
Events	\$453	76	0	0%	453	
Fundraising Costs	\$10,000	1,670	515	5%	9,485	
Health Insurance	\$3,676	614	606	16%	3,070	LOHO portion. Dec increase.
Insurance	\$12,609	2,106	0	0%	12,609	Estimate
Legal Fees	\$3,000	501	320	11%	2,680	
Loan P&I	\$91,754	15,323	15,292	17%	76,462	Monthly payment P&L \$7,646.14
Maintenance:						
Buildings	\$35,000	5,845	268	1%	35,000	1% of value rule, adjusted to incl some deferred maintenance, plus many appliances (was LTM)

Grounds	\$20,000	3,340	1,095	5%	18,905	
Marketing	\$592	99	0	0%	592	
Payroll	\$97,100	16,216	14,894	15%	82,206	Exec Dir. & CM
Professional Services	\$40,600	6,780	4,995	12%	35,605	RHAWA, PA, CPA, Gusto, web/comp, inspection (\$4,860)
Real Estate Taxes	\$19,000	0	0	0%	19,000	Estimate using new AV, 2024 tax rate and assessments.
Simple IRA	\$2,600	434	337	13%	2,263	LOHO match 3% salaries, Ascensus
Supplies & Equipment	\$5,090	850	295	6%	4,795	
Staff Appreciation	\$300	50	125	42%	175	
Utilities	\$39,473	6,592	6,076	15%	33,397	
Transfer to LTM Account	\$20,000	3,340	0	0%	20,000	Annual transfer to LTM
<b>Total Expenses</b>	<b>\$402,450</b>	<b>\$ 64,036</b>	<b>\$44,818</b>	<b>11%</b>	<b>\$357,727</b>	

GAP (revenues - expenses)	1,720.00		9,447.00			
Balance in Checking as of report date			103,353			
Balance invested in short term T-bills			179,148			
Total cash available (not included in revenues)			282,501			