

LOHO as of 1/31/25

8.3 %

	LOHO Approved Budget, 1/21/25	Year to Date Budget Expected	Year to Date Actual	Comparison to YTD Budget	Remains in Budget	Year to date budget is calculated at 8.3% of Total Budget  Notes
<b>REVENUE</b>						
Interest Income	8000	664	2	0%	7,998	Includes investment account earnings
Rent Income (excl Hospice)	281,500	23,365	22,855	8%	258,645	June 1 Rent increase for MR 5% (equal spread), for Mod 5%, Forecast Occupancy 95%
LIHHS Rent	7670	637	639	8%	7,031	Rent change June 1 tied to increase/decrease in utilities and taxes
Donations: Cottages	0	0	0	0%	0	Donations restricted to Cottage use.
Donations: Unrestricted	95,000		2,816	3%	92,184	Donations with no restrictions.
Miscellaneous or Grants	0	0	0	0%	0	
Transfers in from HH	12000	0	1000	8%	11,000	Transfer \$1k/mo.
<b>Total Revenue</b>	<b>\$ 404,170</b>	<b>\$ 24,665</b>	<b>\$ 27,312</b>	<b>7%</b>	<b>\$ 376,858</b>	

<b>EXPENSES</b>						
Miscellaneous	173	14	0	0%	173	
Dues and fees	\$1,030	85	0	0%	1,030	Incl. background checks
Events	\$453	38	0	0%	453	
Fundraising Costs	\$10,000	830	190	2%	9,810	
Health Insurance	\$3,676	305	303	8%	3,373	LOHO portion. Dec increase.
Insurance	\$12,609	1,047	0	0%	12,609	Estimate
Legal Fees	\$3,000	249	0	0%	3,000	
Loan P&I	\$91,754	7,616	7,646	8%	84,108	Monthly payment P&L \$7,646.14
Maintenance:						
Buildings	\$35,000	2,905	4,860	14%	35,000	1% of value rule, adjusted to incl some deferred maintenance, plus many appliances (was LTM)

Grounds	\$20,000	1,660	-222	-1%	20,222	
Marketing	\$592	49	0	0%	592	
Payroll	\$97,100	8,059	6,677	7%	90,423	Exec Dir. & CM
Professional Services	\$40,600	3,370	0	0%	40,600	RHAWA, PA, CPA, Gusto, web/comp, inspection (\$4,860)
Real Estate Taxes	\$19,000	0	0	0%	19,000	Estimate using new AV, 2024 tax rate and assessments.
Simple IRA	\$2,600	216	186	7%	2,414	LOHO match 3% salaries, Ascensus
Supplies & Equipment	\$5,090	422	85	2%	5,005	
Staff Appreciation	\$300	25	0	0%	300	
Utilities	\$39,473	3,276	3,067	8%	36,406	
Transfer to LTM Account	\$20,000	1,660	0	0%	20,000	Annual transfer to LTM
<b>Total Expenses</b>	<b>\$402,450</b>	<b>\$ 31,826</b>	<b>\$22,792</b>	<b>6%</b>	<b>\$384,345</b>	

GAP (revenues - expenses)	1,720.00		4,520.00			
Balance in Checking as of report date			95,888			
Balance invested in short term T-bills			179,147			
Total cash available (not included in revenues)			275,036			