

HAMLET HOUSE 2024

DRAFT YEAR END	BUDGET APPROVED 11/30/23	ACTUAL YEAR END	Change from Budget	NOTES
Revenues				
Interest Income	1,000	6,247	5,247	From checking, LPL and Vanguard VMFXX fund
Rent Income	623,100	662,863	39,763	6/1 increases to \$8,250. Assumes 6MR beds, 1 Medicaid, 1 private share. 2 beds empty one month.
Apartment Rent	0	-	-	
Donations	10,000	3,800	(6,200)	Only donations restricted to Hamlet House.
Miscellaneous or Grants	0	-	-	
Total Revenues	634,100	672,910	38,810	
Expenses				
Miscellaneous	100	-	100	
Dues and Fees	4,048	2,010	2,039	Incl. State fees.
Education And Training	1,730	1,278	452	Continuing ed, training, new staff onboarding, etc.
Other Required AFH Costs		377		NEW - shares budget amount with Education
Events	260	-	260	In-house events (not Fundraising)
Food	16,800	14,305	2,495	
Fundraising Costs	1,000	-	1,000	Costs for Hamlet House only fundraising (UDAF pay)
Health Insurance	14,710	5,126	9,584	Pay (70%) only. Not all staff use. Est. based on actuals last 6 months.
Insurance	6,407	5,800	607	ACTUAL - revised, dropped earthquake
Loan P&I (USDA Paym Acct monthly transfers)	54,242	54,242	-	\$4520.17/mo deposit to Debt Service Account; May payment
Maintenance-Bldg	18,000	10,026	7,974	Using 1% of value rule, adjusted to incl some deferred maintenance, plus \$5k appliances (formerly in LTM).
Maintenance-Grds	1,200	1,650	(450)	Billed directly if Hamlet House parcel
Payroll	453,774	470,195	(16,421)	Includes RM starting Oct. 1
Professional Services	10,700	6,684	4,016	1:1 nursing care \$30/hr.; GUSTO fees, cleaning, accounting costs, etc.
Real Estate Taxes	141	125	16	ACTUAL
Simple IRA (Ascensus)	11,826	9,269	2,557	Start Mar 1. LOHO match 3% salaries.
Supplies - General	5,265	11,869	(6,604)	Mostly medical care items.
Supplies - Office	655	838	(183)	
Supplies - Staff Appreciation	0	1,984	(1,984)	NEW
Travel/Staff	2,241	529	1,712	Grocery/supply, training trips.
Utilities	22,000	22,585	(585)	Electricity, water, sewer, TV, internet, trash, phone, propane
Ops Reimb. to Cottages	12,000	12,000	-	Does not show on P&L report
Total Expenses	637,099	630,893	6,206	
GAP(ALL revenues - expenses):	(2,999)	42,017		
		59,821		
		73,333		
		3,870		
TOTAL CASH AVAILABLE (Not included in Revenues)			137,024	