

LOHO FINANCIAL STRUCTURE 2025 BUDGETS AT A GLANCE (LPL=Investment Account)

LOHO (Long Term Maintenance paid by LTM Account)

7 Moderate 1BR 7 Market Rate 2BR



\$1,187/mo Avg \$2,293/mo

2025 BUDGET
 2025 (95% Occupancy)
 Includes Hospice Office

\$287,070

\$60,000 UNRESTRICTED DONATIONS

\$12,000 From Hamlet House: Op. Reimbursement

TOTAL REVENUES, Includes interest earnings
\$367,070

-\$235,240

-\$55,000 Maintenance (not long-term) , Incl Grounds

-\$20,000 Transfer to Long Term Maintenance Account

REVENUES REMAINING **\$56,830**

-\$91,754

REVENUES AFTER PAYING EXPENSES
-\$34,924

LOHO SAVINGS (Bank & LPL)

Est. 2024 Year End

\$230,709



HAMLET HOUSE Operating (Long Term Maintenance paid by LTM Account)

6 Market Rate 2 Medicaid



MR \$8,250/mo

2025 BUDGET
 2025 RENT (92% Occupancy)

\$600,700

\$10,000

Donations restricted to Hamlet House

TOTAL REVENUES, Includes interest Earnings
\$616,300

-\$510,280

-\$66,905

-\$22,220

-\$12,000

REVENUES REMAINING **\$4,895**

-\$54,242

REVENUES AFTER PAYING EXPENSES
-\$49,347

HH SAVINGS (Bank & Vanguard)

Est. 2024 Year End

\$102,654



2025 OPERATING EXPENSES: Staffing, food, medical supplies, utilities, insurance, etc.

STAFFING: Payroll, Health Insurance, Simple IRA, Professional Services

Operations, including Food and Medical Supplies, Utilities, Insurance

Maintenance (not long-term)

HH: Op. Reimbursement to Cottages

USDA Debt Service and Reserve Accounts



USDA Debt Service Account (Bank) pays Principal and interest (at 4.5%), \$4,520.17/month, annual \$54,242

USDA Debt Reserve Account (LPL)
 FULLY FUNDED \$54,242

COTTAGES BANK LOAN,
 Principal and interest (at 4.45%), \$7646/month
Cottages Loan Reserve Account (LPL) \$20,200



LONG TERM MAINTENANCE ACCOUNT (Bank & Vanguard)
 Perform Long Term Maintenance for Either Facility
 Oct 31 2024 balance **\$341,606**

UNEARNED REVENUE RESERVES ACCOUNT (Bank & LPL)
 Holds Refundable Security Deposits and Last Month Rents
 Oct 31 2024 balance **\$42,097**

ENDOWMENT ACCOUNT (LPL)
 Oct 31 2024 balance **\$5,194**

COTTAGES RESIDENTS

HH RESIDENTS

Donations or Grants Restricted to Long Term Maintenance, Earnings

Donations or Grants Restricted to Endowment